

## Finance Committee – Outstanding Actions

Item	Date	Action	Officer responsible	To be completed/ progressed to next stage	Progress Update
1.	13 January 2015, Item 8	<u>Business Support Department – Quarterly Update</u> Future quarterly reports to include the value of contracts to allow the Committee to view the scale of non-compliance with Procurement Regulations	Business Support Director	To be included in future reports	Next Business Support Department Quarterly Update to be submitted to the Committee in May 2015.
2.	9 December 2014, Item 6	<u>March 2015 Committee meeting</u> The Town Clerk to confirm whether the March 2015 meeting will be cancelled.	Committee and Member Services Officer	February 2015	Notification has been sent to Members that the meeting has been cancelled.
3.	9 December 2014, Item 8	<u>Insurance across the Corporation</u> A report to be submitted to the Committee setting out the current situation in relation to insurance costs across all areas of the Corporation	Financial Services Director	Report to be submitted to February 2015 meeting.	Report included on agenda for February 2015 meeting.
4.	9 December 2014, Item 26	<u>Government Funding</u> The Chamberlain to provide the Committee with regular updates on the work being done in relation to future Government funding.	Financial Services Director	Ongoing	Updates included within the Medium Term Financial Strategy Report on this agenda. Future updates to be provided through the Financial Services Quarterly update.
5.	18 November 2014, Item 8	<u>Spitalfields Music Grant</u> The Finance Grants Sub-Committee to be provided with an annual monitoring report from Spitalfields Music.	Committee and Member Services Officer	November 2015 meeting of the Finance Grants Sub-Committee	Grant has been added to the database of grants to be monitored by Finance Grants Sub Committee in November 2015.

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6.	21 October 2014, Item 7	<u>Budget Monitoring Report</u> Future budget monitoring reports to be submitted to the Committee on a quarterly basis; the Chairman and Deputy Chairman to receive monthly reports, with any significant issues to be reported to the Committee.	Financial Services Director	Next quarterly report due to be submitted to Committee in February 2015.	Report included on agenda for February 2015 meeting.
7.	23 September 2014, Item 5	<u>Delegated Authority for Procurement of Central London Forward Employability Pilot</u> Authority be delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman, to take all necessary procurement decisions relating to the Central London Forward 5 year programme, estimated to be in the region of £10m, to help long-term unemployed people move nearer to work, which forms part of the London Growth Deal.	Director of Economic Development	First quarter of 2015	Procurement process is ongoing. The Town Clerk will be asked to exercise the delegated authority on behalf of the Finance Committee following the completion of the procurement process. This is expected to be in the first quarter of 2015.